## LEGISLATURE OF NEBRASKA

## ONE HUNDRED FIRST LEGISLATURE

SECOND SESSION

## **LEGISLATIVE BILL 712**

Introduced by Rogert, 16.

Read first time January 06, 2010

Committee: Judiciary

## A BILL

1	FOR AN	ACT relating to the Disposition of Personal Property
2		Landlord and Tenant Act; to amend sections 69-2304
3		and 69-2308, Reissue Revised Statutes of Nebraska; to
4		change provisions relating to the disposition of personal
5		property; to harmonize provisions; and to repeal the
6		original sections.

7 Be it enacted by the people of the State of Nebraska,

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Section 1. Section 69-2304, Reissue Revised Statutes of
 Nebraska, is amended to read:

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3 69-2304 A notice given pursuant to section 69-2303 shall
4 contain one of the following statements, as appropriate:

5 (1) "If you fail to reclaim the property, it will be sold at a public sale after notice of the sale has been given 6 7 by publication. You have the right to bid on the property at 8 this sale. After the property is sold and the costs of storage, 9 advertising, and sale are deducted, the remaining money will 10 be turned over to the State Treasurer pursuant to the Uniform 11 Disposition of Unclaimed Property Act. You may claim the remaining 12 money from the office of the State Treasurer as provided in such 13 act."; or

(2) "Because this property is believed to be worth less
than two hundred fifty one thousand dollars, it may be kept, sold,
or destroyed without further notice if you fail to reclaim it
within the time indicated in this notice.".

18 Sec. 2. Section 69-2308, Reissue Revised Statutes of
19 Nebraska, is amended to read:

69-2308 (1) If the personal property is not released pursuant to section 69-2307, it shall be sold at public sale by competitive bidding, except that if the landlord reasonably believes that the total resale value of the property not released is less than two hundred fifty one thousand dollars, he or she may retain such property for his or her own use or dispose of it

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in any manner he or she chooses. At such time as the decision to 1 2 sell or to retain is made, any locked trunk, valise, box, or other 3 container shall be opened, if practicable, with as little damage as possible, and its contents evaluated. Nothing in this section shall 4 5 be construed to preclude the landlord or the tenant from bidding 6 on the property at the public sale. The successful bidder's title 7 shall be subject to ownership rights, liens, and security interests 8 which have priority by law.

9 (2) Notice of the time and place of the public sale shall 10 be given by advertisement of the sale published once a week for 11 two consecutive weeks in a newspaper of general circulation in the 12 county where the sale is to be held. If there is no newspaper of 13 general circulation in the county where the sale is to be held, 14 the advertisement shall be posted no fewer than ten days before the 15 sale in not less than six conspicuous places in the neighborhood of 16 the proposed sale. The sale shall be held at the nearest suitable 17 place to the place where the personal property is held or stored. 18 The advertisement shall include a description of the goods, the name of the former tenant, and the time and place of the sale. 19 20 The sale shall take place no sooner than ten days after the first 21 publication. The last publication shall be no less than five days 22 before the sale is to be held. Notice of sale may be published 23 before the last of the dates specified for taking possession of the 24 property in any notice given pursuant to section 69-2303.

25 (3) The notice of the sale shall describe the property to

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be sold in a manner reasonably adequate to permit the owner of the property to identify it. The notice may describe all or a portion of the property, but the limitation of liability provided by section 69-2309 shall not release the landlord from any liability arising from the disposition of property not described in the notice.

7 (4) After deduction of the reasonable costs of storage, 8 advertising, and sale, any proceeds of the sale not claimed by the 9 former tenant, an owner other than such tenant, or another person 10 having an interest in the proceeds shall, not later than thirty 11 days after the date of sale, be remitted to the State Treasurer 12 for disposition pursuant to the Uniform Disposition of Unclaimed 13 Property Act. The former tenant, other owner, or other person 14 having interest in the proceeds may claim the proceeds by complying 15 with the act. If the State Treasurer pays the proceeds or any part 16 thereof to a claimant, neither the State Treasurer nor any employee thereof shall be liable to any other claimant as to the amount 17 18 paid.

Sec. 3. Original sections 69-2304 and 69-2308, Reissue
 Revised Statutes of Nebraska, are repealed.

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