LB 472 LB 472

LEGISLATURE OF NEBRASKA

ONE HUNDRED FIRST LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 472

Introduced by Fulton, 29.

Read first time January 20, 2009

Committee: Judiciary

A BILL

- FOR AN ACT relating to scrap metal; to amend section 69-404,

 Revised Statutes Cumulative Supplement, 2008; to

 change payment terms relating to copper and catalytic

 converters; and to repeal the original section.
- Be it enacted by the people of the State of Nebraska,

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1 Section 1. Section 69-404, Revised Statutes Cumulative

- 2 Supplement, 2008, is amended to read:
- 3 69-404 No secondary metals recycler shall purchase
- 4 regulated metals property for cash consideration unless the
- 5 purchase total is not more than twenty-five dollars. Purchases
- 6 made from the same person within a four-hour period shall be
- 7 considered a single transaction. Payment shall be made payable only
- 8 to the individual named on the identification presented pursuant
- 9 to section 69-402. Payment for copper and catalytic converters
- 10 shall be by check. The check shall be held by the secondary metals
- 11 recycler for a period of three days. At the end of the three-day
- 12 hold on payment, the check shall be mailed to the vendor of the
- 13 regulated metals property to the address on record.
- 14 Sec. 2. Original section 69-404, Revised Statutes
- 15 Cumulative Supplement, 2008, is repealed.