LEGISLATURE OF NEBRASKA

ONE HUNDRED FIRST LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 732

FINAL READING

Introduced by Utter, 33.

Read first time January 06, 2010

Committee: Judiciary

A BILL

- FOR AN ACT relating to real property; to amend sections 25-1326,
 25-1327, 25-2144, 76-1009, and 77-1912, Reissue Revised

 Statutes of Nebraska; to change provisions relating to
 certain forced sales; to harmonize provisions; and to
 repeal the original sections.
- 6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 25-1326, Reissue Revised Statutes of

- 2 Nebraska, is amended to read:
- 3 25-1326 (1) Real property may be conveyed by a master
- 4 commissioner commissioners (1) when (a) by an order or judgment
- 5 in an action or a proceeding, a party is ordered to convey such
- 6 property to another, and he shall neglect or refuse he or she
- 7 neglects or refuses to comply with such order or judgment; (2) when
- 8 or (b) specific real property is required to be sold under an order
- 9 or judgment of the court.
- 10 (2) A master commissioner may, for any cause he or she
- 11 deems expedient, postpone the sale of all or any portion of the
- 12 real property from time to time until it is completed, and in
- 13 every such case, notice of postponement shall be given by public
- 14 declaration thereof by such master commissioner at the time and
- 15 place last appointed for the sale. The public declaration of the
- 16 notice of postponement shall include the new date, time, and place
- of sale. No other notice of the postponed sale need be given unless
- 18 the sale is postponed for longer than forty-five days beyond the
- 19 day designated in the notice of sale, in which event the notice
- 20 thereof shall be given in the same manner as the original notice of
- 21 sale is required to be given.
- 22 Sec. 2. Section 25-1327, Reissue Revised Statutes of
- 23 Nebraska, is amended to read:
- 24 25-1327 A sheriff may act as a master commissioner under
- 25 the provisions of section 25-1326, subdivision (2). subdivision

1 (1)(b) of section 25-1326. Sales made under the same such

- 2 subdivision shall conform in all respects to the laws regulating
- 3 sales of land upon execution.
- 4 Sec. 3. Section 25-2144, Reissue Revised Statutes of
- 5 Nebraska, is amended to read:
- 6 25-2144 (1) All sales of mortgaged premises under a
- 7 decree shall be made by a sheriff or some other person authorized
- 8 by the court in the county where the premises or some part of
- 9 them are situated. In + and in all cases where the sheriff shall
- 10 make makes such sale, he or she shall act in his or her official
- 11 capacity, he shall be liable on his or her official bond for all
- 12 his or her acts therein, and he shall receive the same compensation
- 13 as is provided by law for like services upon sales under execution.
- 14 (2) The sheriff or other person conducting the sale may,
- 15 for any cause he or she deems expedient, postpone the sale of all
- or any portion of the real property from time to time until it is
- 17 completed, and in every such case, notice of postponement shall be
- 18 given by public declaration thereof by the sheriff or such other
- 19 person at the time and place last appointed for the sale. The
- 20 public declaration of the notice of postponement shall include the
- 21 new date, time, and place of sale. No other notice of the postponed
- 22 sale need be given unless the sale is postponed for longer than
- 23 forty-five days beyond the day designated in the notice of sale, in
- 24 which event notice thereof shall be given in the same manner as the
- 25 original notice of sale is required to be given.

Sec. 4. Section 76-1009, Reissue Revised Statutes of

- 2 Nebraska, is amended to read:
- 3 76-1009 On the date and at the time and place designated
- 4 in the notice of sale, the trustee shall sell the property at
- 5 public auction to the highest bidder. The attorney for the trustee
- 6 may conduct the sale. Any person, including the beneficiary, may
- 7 bid at the sale. Every bid shall be deemed an irrevocable offer.
- 8 If the purchaser refuses to pay the amount bid by him or her for
- 9 the property struck off to him or her at the sale, the trustee may
- 10 again sell the property at any time to the highest bidder, except
- 11 that notice of the sale shall be given again in the same manner
- 12 as the original notice of sale was required to be given. The party
- 13 refusing to pay shall be liable for any loss occasioned thereby,
- 14 and the trustee may also, in his or her discretion, thereafter
- 15 reject any other bid of such person.
- 16 The person conducting the sale may, for any cause he or
- 17 she deems expedient, postpone the sale of all or any portion of
- 18 the property from time to time until it is completed, and τ in
- 19 every such case, notice of postponement shall be given by public
- 20 declaration thereof by such person at the time and place last
- 21 appointed for the sale. The public declaration of the notice of
- 22 postponement shall include the new date, time, and place of sale.
- 23 No other notice of the postponed sale need be given unless the
- 24 sale is postponed for longer than forty-five days beyond the day
- 25 designated in the notice of sale, in which event notice thereof

1 shall be given in the same manner as the original notice of sale is

- 2 required to be given.
- 3 Sec. 5. Section 77-1912, Reissue Revised Statutes of
- 4 Nebraska, is amended to read:
- 5 77-1912 (1) The sheriff shall sell the real property
- 6 in the same manner provided by law for a sale on execution
- 7 and shall at once pay the proceeds thereof to the clerk of
- 8 the district court. Any governmental subdivision of the state,
- 9 municipal corporation, or drainage or irrigation district to which
- 10 any part of the taxes included in the decree of foreclosure is
- 11 due may purchase any real property sold at sheriff's sale. The
- 12 provisions of the law for the protection of the purchasers at tax
- 13 sales shall apply to purchasers at foreclosure sales provided for
- 14 in this section. The sheriff or officer conducting the sale shall
- 15 not be entitled to any commission on the money received and paid
- 16 out on foreclosure sales provided for herein.
- 17 (2) The sheriff or officer conducting the sale may, for
- 18 any cause he or she deems expedient, postpone the sale of all or
- 19 any portion of the real property from time to time until it is
- 20 completed, and in every such case, notice of postponement shall
- 21 be given by public declaration thereof by the sheriff or officer
- 22 at the time and place last appointed for the sale. The public
- 23 declaration of the notice of postponement shall include the new
- 24 date, time, and place of sale. No other notice of the postponed
- 25 sale need be given unless the sale is postponed for longer than

1 forty-five days beyond the day designated in the notice of sale,

- 2 in which event notice shall be given in the same manner as the
- 3 original notice of sale is required to be given.
- 4 Sec. 6. Original sections 25-1326, 25-1327, 25-2144,
- 5 76-1009, and 77-1912, Reissue Revised Statutes of Nebraska, are
- 6 repealed.