LB 568

### LEGISLATURE OF NEBRASKA

# ONE HUNDRED FIRST LEGISLATURE

# FIRST SESSION

# LEGISLATIVE BILL 568

### FINAL READING

Introduced by Dubas, 34; Haar, 21; Mello, 5.

Read first time January 21, 2009

Committee: Natural Resources

#### A BILL

- FOR AN ACT relating to real estate; to amend section 66-911.01,
- 2 Reissue Revised Statutes of Nebraska; to provide
- 3 requirements and conditions for wind agreements; to
- 4 harmonize provisions; and to repeal the original section.
- Be it enacted by the people of the State of Nebraska,

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1 Section 1. For purposes of sections 1 to 4 of this act:

- 2 (1) Decommissioning security means a security instrument
- 3 that is posted or given prior to construction by the wind developer
- 4 to ensure sufficient funding is available for removal of a wind
- 5 energy conversion system and reclamation at the end of the useful
- 6 life of such a system; and
- 7 (2) Wind agreement means a right, whether or not stated
- 8 in the form of a restriction, easement, covenant, or condition,
- 9 in any deed, wind easement, wind option, or lease or lease option
- 10 securing land for the study or production of wind-generated energy
- 11 or any other instrument executed by or on behalf of any owner of
- 12 land or air space for the purpose of allowing another party to
- 13 study the potential for, or to develop, a wind energy conversion
- 14 system as defined in section 66-909.02 on the land or in the air
- 15 space.
- 16 Sec. 2. A wind agreement shall run with the land
- 17 benefited and burdened and shall terminate upon the conditions
- 18 stated in the wind agreement, except that the initial term of a
- 19 wind agreement shall not exceed forty years. A wind agreement shall
- 20 terminate if development of a wind energy conversion system as
- 21 defined in section 66-909.02 has not commenced within ten years
- 22 after the effective date of the wind agreement, except that this
- 23 period may be extended by mutual agreement of the parties to the
- 24 wind agreement.
- 25 Sec. 3. A wind agreement shall comply with section

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- 1 66-911.01.
- 2 Sec. 4. No interest in any resource located on a tract of
- 3 land and associated with the production or potential production of
- 4 wind-generated energy on the tract of land may be severed from the
- 5 <u>surface estate.</u>
- 6 Sec. 5. Section 66-911.01, Reissue Revised Statutes of
- 7 Nebraska, is amended to read:
- 8 66-911.01 An instrument creating a lease land right or
- 9 an option to lease secure a land right in real property or the
- 10 vertical space above real property for a solar energy system,
- 11 or for a wind energy conversion system, or for wind measurement
- 12 equipment shall be created in writing, and the instrument, or
- 13 an abstract, shall be filed, duly recorded, and indexed in the
- 14 office of the register of deeds of the county in which the
- 15 real property subject to the easement instrument is located. An
- 16 instrument creating a lease or an option to lease real property or
- 17 the vertical space above real property for wind measuring equipment
- 18 may be created in writing and may be filed, duly recorded, and
- 19 indexed in the office of the register of deeds of the county in
- 20 which the real property subject to the easement is located. Such
- 21 lease or lease option document The instrument shall include, but
- 22 the contents are not limited to:
- 23 (1) The names of the parties;
- 24 (2) A legal description of the real property involved;
- 25 (3) The nature of the interest created;

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- 1 (4) The consideration paid for the transfer; and
- 2 (5) A description of the improvements the developer
- 3 intends to make on the real property, including, but not limited
- 4 to: Roads; transmission lines; substations; wind turbines; and
- 5 meteorological towers;
- 6 (6) A description of any decommissioning security as
- 7 defined in section 1 of this act or local requirements related to
- 8 <u>decommissioning</u>; and
- 9 (5) (7) The terms or conditions, if any, under which the
- 10 interest may be revised or terminated.
- 11 Sec. 6. Original section 66-911.01, Reissue Revised
- 12 Statutes of Nebraska, is repealed.