LB 446

### LEGISLATURE OF NEBRASKA

## ONE HUNDRED FIRST LEGISLATURE

## FIRST SESSION

# LEGISLATIVE BILL 446

### FINAL READING

Introduced by Fulton, 29.

Read first time January 20, 2009

Committee: Health and Human Services

#### A BILL

FOR AN ACT relating to the Engineers and Architects Regulation Act;

to amend sections 81-3401 and 81-3432, Reissue Revised

Statutes of Nebraska; to provide for a loan repayment

program for graduates; to define a term; to eliminate

obsolete language; to harmonize provisions; and to repeal

the original sections.

Be it enacted by the people of the State of Nebraska,

-1-

LB 446 LB 446

1 Section 1. Section 81-3401, Reissue Revised Statutes of

- 2 Nebraska, is amended to read:
- 3 81-3401 Sections 81-3401 to 81-3455 and section 3 of this
- 4 act shall be known and may be cited as the Engineers and Architects
- 5 Regulation Act.
- 6 Sec. 2. Section 81-3432, Reissue Revised Statutes of
- 7 Nebraska, is amended to read:
- 8 81-3432 The Engineers and Architects Regulation Fund is
- 9 created. The secretary of the board shall receive and account
- 10 for all money derived from the operation of the Engineers
- 11 and Architects Regulation Act and shall remit the money to
- 12 the State Treasurer for credit to the Engineers and Architects
- 13 Regulation Fund. All expenses certified by the board as properly
- 14 and necessarily incurred in the discharge of duties, including
- 15 compensation and administrative staff, and any expense incident to
- 16 the administration of the act relating to other states shall be
- 17 paid out of the fund. Loan repayments payable pursuant to section 3
- 18 of this act shall be paid out of the fund. Warrants for the payment
- 19 of expenses shall be issued by the Director of Administrative
- 20 Services and paid by the State Treasurer upon presentation of
- 21 vouchers regularly drawn by the chairperson and secretary of the
- 22 board and approved by the board. At no time shall the total amount
- 23 of warrants exceed the total amount of the fees collected under
- 24 the act and to the credit of the fund. Any money in the fund
- 25 available for investment shall be invested by the state investment

LB 446

1 officer pursuant to the Nebraska Capital Expansion Act and the

- 2 Nebraska State Funds Investment Act. Any money in the Professional
- 3 Engineering and Architectural Examiners' Fund on January 1, 1998,
- 4 shall be transferred to the Engineers and Architects Regulation
- 5 Fund.
- 6 Sec. 3. (1) The board may repay qualified educational
- 7 debt owed by an eligible graduate. Such repayment shall be made
- 8 from the Engineers and Architects Regulation Fund. To be eligible
- 9 for loan repayment, a recipient shall be a graduate of (a) a
- 10 National Architectural Accrediting Board-accredited architecture
- 11 program in Nebraska or (b) an ABET-accredited engineering program
- 12 in Nebraska and shall have obtained qualified educational debt.
- 13 (2) For purposes of this section, qualified educational
- 14 debt means government and commercial loans obtained by a student
- 15 for postsecondary education tuition, other educational expenses,
- 16 and reasonable living expenses, as determined by the board.
- 17 (3) The board may adopt and promulgate rules and
- 18 regulations governing any loan repayment under this section.
- 19 Sec. 4. Original sections 81-3401 and 81-3432, Reissue
- 20 Revised Statutes of Nebraska, are repealed.