LB 179

### LEGISLATURE OF NEBRASKA

## ONE HUNDRED FIRST LEGISLATURE

## FIRST SESSION

# LEGISLATIVE BILL 179

#### FINAL READING

Introduced by Natural Resources Committee: Langemeier, 23, Chairperson; Carlson, 38; Cook, 13; Fischer, 43; Haar, 21; McCoy, 39; Schilz, 47; Dubas, 34.

Read first time January 12, 2009

Committee: Natural Resources

### A BILL

- 1 FOR AN ACT relating to the Nebraska Resources Development Fund;
  2 to amend section 2-1588, Reissue Revised Statutes of
  3 Nebraska; to change provisions relating to adjustments to
  4 project limits; to repeal the original section; and to
  5 declare an emergency.
- 6 Be it enacted by the people of the State of Nebraska,

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1 Section 1. Section 2-1588, Reissue Revised Statutes of

- 2 Nebraska, is amended to read:
- 3 2-1588 (1) Any money in the Nebraska Resources
- 4 Development Fund may be allocated by the commission in accordance
- 5 with sections 2-1586 to 2-1595 for utilization by the department,
- 6 by any state office, agency, board, or commission, or by any
- 7 political subdivision of the state which has the authority to
- 8 develop the state's water and related land resources. Such money
- 9 may be allocated in the form of grants or loans or for acquiring
- 10 state interests in water and related land resources programs and
- 11 projects undertaken within the state. The allocation of funds to
- 12 a program or project in one form shall not of itself preclude
- 13 additional allocations in the same or any other form to the same
- 14 program or project. Funds may also be allocated to assist natural
- 15 resources districts in the preparation of management plans as
- 16 provided in section 46-709. Funds so allocated shall not be subject
- 17 to sections 2-1589 to 2-1595.
- 18 (2) No project, including all related phases, segments,
- 19 parts, or divisions, shall receive more than ten million dollars
- 20 from the fund. On July 1 of each year after 1993, the director
- 21 shall adjust the project cost and payment limitation of this
- 22 subsection by an amount equal to the average percentage change in
- 23 a readily available construction cost index for the prior three
- 24 years.
- 25 (3) Prior to September 1 of each even-numbered year, a

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1 biennial report shall be made to the Governor and the Clerk of

- 2 the Legislature describing the work accomplished by the use of
- 3 such development fund during the immediately preceding two-year
- 4 period. The report shall include a complete financial statement.
- 5 Each member of the Legislature shall receive a copy of such report
- 6 upon making a request to the director.
- 7 Sec. 2. Original section 2-1588, Reissue Revised Statutes
- 8 of Nebraska, is repealed.
- 9 Sec. 3. Since an emergency exists, this act takes effect
- 10 when passed and approved according to law.