LB 142 LB 142

## LEGISLATURE OF NEBRASKA

## ONE HUNDRED FIRST LEGISLATURE

## FIRST SESSION

# LEGISLATIVE BILL 142

### FINAL READING

Introduced by Hansen, 42; Carlson, 38.

Read first time January 09, 2009

Committee: Agriculture

#### A BILL

- FOR AN ACT relating to the Livestock Brand Act; to amend section

  54-1,100, Reissue Revised Statutes of Nebraska; to change

  provisions relating to recorded brands; to change a fee;

  and to repeal the original section.
- Be it enacted by the people of the State of Nebraska,

LB 142 LB 142

1 Section 1. Section 54-1,100, Reissue Revised Statutes of

- 2 Nebraska, is amended to read:
- 3 54-1,100 A recorded brand is the property of the person
- 4 causing such record to be made and is subject to sale, assignment,
- 5 transfer, devise, and descent as personal property. Instruments
- 6 Any instrument of writing evidencing the sale, assignment, or
- 7 transfer of a recorded brand shall be recorded by effective upon
- 8 its recording with the Nebraska Brand Committee. No such instrument
- 9 shall be accepted for recording if the brand committee has been
- 10 duly notified of the existence of a lien or security interest
- 11 against livestock owned or thereafter acquired by the owner of such
- 12 brand by the holder of such lien or security interest. Written
- 13 notification from the holder of such lien or security interest that
- 14 the lien or security interest has been satisfied or consent from
- 15 the holder of such lien or security interest shall be required in
- order for the brand committee to accept for recording an instrument
- 17 selling, assigning, or transferring such recorded brand. The fee
- 18 for recording such an instrument shall be established by the brand
- 19 committee and shall not be more than thirty-five forty dollars.
- 20 Such instruments instrument shall give notice to all third persons
- 21 of the matter recorded in the instruments instrument and shall
- 22 be acknowledged by a notary public or any other officer qualified
- 23 under law to administer oaths.
- 24 Sec. 2. Original section 54-1,100, Reissue Revised
- 25 Statutes of Nebraska, is repealed.