E AND R AMENDMENTS TO LB 142

Introduced by Enrollment and Review Committee: Nordquist, 7, Chairperson

- 1 1. Strike the original sections and all amendments
- 2 thereto and insert the following new sections:
- 3 Section 1. Section 54-1,100, Reissue Revised Statutes of
- 4 Nebraska, is amended to read:
- 5 54-1,100 A recorded brand is the property of the person
- 6 causing such record to be made and is subject to sale, assignment,
- 7 transfer, devise, and descent as personal property. Instruments
- 8 Any instrument of writing evidencing the sale, assignment, or
- 9 transfer of a recorded brand shall be recorded by effective upon
- 10 its recording with the Nebraska Brand Committee. No such instrument
- 11 shall be accepted for recording if the brand committee has been
- 12 duly notified of the existence of a lien or security interest
- 13 against livestock owned or thereafter acquired by the owner of such
- 14 brand by the holder of such lien or security interest. Written
- 15 notification from the holder of such lien or security interest that
- 16 the lien or security interest has been satisfied or consent from
- 17 the holder of such lien or security interest shall be required in
- 18 order for the brand committee to accept for recording an instrument
- 19 selling, assigning, or transferring such recorded brand. The fee
- 20 for recording such an instrument shall be established by the brand
- 21 committee and shall not be more than thirty-five forty dollars.
- 22 Such instruments instrument shall give notice to all third persons
- 23 of the matter recorded in the instruments instrument and shall

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1 be acknowledged by a notary public or any other officer qualified

- 2 under law to administer oaths.
- 3 Sec. 2. Original section 54-1,100, Reissue Revised
- 4 Statutes of Nebraska, is repealed.