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AMENDMENTS TO LB 221

Introduced by Education.

1 1. Strike the original sections and insert the following

2 new sections:

3 Section 1. Section 79-575, Reissue Revised Statutes of

4 Nebraska, is amended to read:

5 79-575 The secretary of a school district shall draw and

6 sign all orders upon the treasurer for all money to be disbursed

7 by the district and all warrants upon the county treasurer for

8 money raised for district purposes or apportioned to the district

9 by the county treasurer and shall present the same to the president

10 to be countersigned. No warrant, check, or other instrument drawn

11 upon bank depository funds of the district shall be issued until

12 so countersigned. No warrant, check, or other instrument drawn upon

13 bank depository funds of the district shall be countersigned by the

14 president until the amount for which the warrant it is drawn is

15 written upon its face. Facsimile signatures of board members may

16 be used, and a person or persons delegated by the board may sign

17 and validate all warrants, checks, and other instruments drawn upon

18 bank depository funds of the district.

19 Sec. 2. Section 79-592, Reissue Revised Statutes of

20 Nebraska, is amended to read:

21 79-592 The treasurer of a Class V school district shall

22 receive all taxes of the school district from the county treasurer.

23 The treasurer of the school district shall attend all meetings of

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the board of education of the Class V district when required to 1 2 do so, shall prepare and submit in writing a monthly report of 3 the state of the district's finances, and shall pay school money 4 only either upon a warrant signed by the president, or in the 5 president's absence by the vice president, and countersigned by the secretary or upon a check or other instrument drawn upon bank 6 7 depository funds of the school district. The treasurer shall also 8 perform such other duties as designated by the board of education. 9 Before entering into the discharge of his or her duties and during 10 the entire time he or she so serves, the treasurer shall give 11 bond or evidence of equivalent insurance coverage payable to the 12 board in such amount as may be required by the board, but in no event less than two hundred thousand dollars, conditioned for the 13 14 faithful discharge of his or her duties as treasurer of the school 15 district, for the safekeeping and proper disbursement of all funds 16 and money of the school district received by the treasurer. Such 17 bond shall be signed by one or more surety companies of recognized responsibility, to be approved by the board. The cost of the bond 18 19 or insurance shall be paid by the school district. Such bond or insurance coverage may be enlarged at any time the board may deem 20 21 an enlargement or additional bond or insurance coverage to be 22 necessary.

Sec. 3. Original sections 79-575 and 79-592, Reissue
Revised Statutes of Nebraska, are repealed.