

## Hundredth Legislature - Second Session - 2008 Introducer's Statement of Intent LB 1100

Chairperson: Ron Raikes Education

Date of Hearing: February 5, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1100 creates the Quality Education Trust Act which takes a strategic approach, providing short term state assistance to school district for salary competition, creating incentives for performance and skill compensation systems, and assuring resources are available to maintain a competitive system.

The bill creates the Nebraska Teacher Trust Fund and establishes a dedicated revenue base. An infusion of General Fund dollars along with interest earned off of \$200 million in the cash reserve fund will provide the financing for this fund.

LB 1100 creates the Professional Teacher Performance and Skills Compensation Pilot Program which would be a performance based program.

A second aspect of the bill would be The Professional Teacher Compensation Program which would provide supplement salaries to teachers to keep school districts in our state competitive with school districts in border states.

| Principal Introducer: |                    |
|-----------------------|--------------------|
|                       | Senator Greg Adams |