

The Debt Collection industry is subject to many levels of regulations: federal, state, and in some locations, city/county regulations. Nebraska's regulations require that when a debt collector applies for a license, they can demonstrate they have the competency to engage in the business and comply with the consumer protection regulations. Unlike other states and jurisdictions, Nebraska does not engage in continued examinations of its licensees for business or consumer protection compliance. Instead, a balance is struck between the federal and state consumer protection laws and our states laws requiring debt collectors to timely pay their clients.

Under this system, we have few complaints about Nebraska collection agencies from consumers and even fewer from clients. Nebraska consumers and clients still have the protection of state and federal laws and Nebraska debt collectors are not required to submit to time-consuming, expensive examinations.