

LEGISLATIVE BILL 734

Approved by the Governor April 15, 1992

Introduced by Hall, 7

AN ACT relating to real estate; to create a statewide file on real estate sales; to create a fund; and to require the Department of Revenue to study matters relating to assessors.
Be it enacted by the people of the State of Nebraska,

Section 1. The Department of Revenue shall create a statewide file on real estate sales to compile data and information regarding hard-to-assess property, including situations in which a local property may have few available comparable sales. The department shall make the file available to county assessors and county clerks performing the duties of county assessors.

Sec. 2. The Property Assessment Education and Improvement Fund is hereby created. The Department of Revenue shall use the fund to (1) provide education to county assessors and county clerks performing the duties of county assessors, (2) make improvements to the computerization of assessment information and data, and (3) assist county assessors and county clerks performing the duties of county assessors in acquiring appropriate computer equipment and supplies to use the computerized information on assessment. Any money in the fund available for investment shall be invested by the state investment officer pursuant to sections 72-1237 to 72-1276.

Sec. 3. The Department of Revenue shall study the assessor's test required under section 77-421, the assessor's school, and the tax statement required under section 76-214 to determine improvements which need to be made and shall request an appropriation from the Legislature, if necessary, to implement the improvements.