

## LEGISLATIVE BILL 106

Approved by the Governor February 16, 1989

Introduced by Moore, 24

AN ACT relating to municipal improvements; to amend section 19-2431, Reissue Revised Statutes of Nebraska, 1943; to change a provision relating to special assessments on land in an agricultural use zone within improvement districts; and to repeal the original section. Be it enacted by the people of the State of Nebraska,

Section 1. That section 19-2431, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

19-2431. (1) Whenever property which has received a deferral pursuant to sections 19-2428 to 19-2431 becomes disqualified for such deferral, the owner of record title of such property shall pay to the city or village an amount equal to:

(a) ~~The~~ the total amount of special assessments which would have been assessed against such property, to the extent of special benefits, had such deferral not been granted, ~~and~~

(b) ~~Interest upon the special assessments not paid each year at the rate of six percent from the dates at which such assessments would have been payable if no deferral had been granted shall be deferred and shall accrue from the time the property becomes disqualified for deferral. The interest rate shall be the same as was charged to other property owners within the special assessment district in question and amortized over a term to coincide with the original amortization period.~~

(2) In cases where the deferral provided by sections 19-2428 to 19-2431 is terminated as a result of a sale or transfer described in subdivision (2) or (3) of section 19-2430, the lien for assessments and interest shall attach as of the day preceding such sale or transfer.

Sec. 2. That original section 19-2431, Reissue Revised Statutes of Nebraska, 1943, is repealed.