

LEGISLATIVE BILL 1169

Approved by the Governor March 23, 1988

Introduced by Nebraska Retirement Systems Committee,
 Haberman, 44, Chairperson; Marsh, 29;
 Warner, 25; Goodrich, 20; Abboud, 12;
 Nelson, 35

AN ACT relating to retirement systems; to amend sections 23-2313 and 84-1315, Reissue Revised Statutes of Nebraska, 1943; to change provisions relating to annual reports; to eliminate certain annual report requirements; and to repeal the original sections.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 23-2313, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

23-2313. {1} It shall be the duty of the Auditor of Public Accounts to make an annual audit of the retirement system; and an annual report to the retirement board; and an annual report to the Clerk of the Legislature of ~~its~~ the condition of the retirement system. The retirement board shall have prepared for the Legislature, ~~to be filed with the Clerk of the Legislature, an annual report of the actuarial condition of the retirement system.~~

{2} Each member of the Legislature shall receive ~~copies~~ a copy of the ~~reports~~ report required by subsection {1} of this section by making a request for such ~~reports~~ report to either the Auditor of Public Accounts or ~~the director~~ of the retirement board.

Sec. 2. That section 84-1315, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

84-1315. It shall be the duty of the Auditor of Public Accounts to make an annual audit of the retirement system and an annual report to the retirement board and to the Clerk of the Legislature of ~~its~~ the condition of the retirement system. The retirement board shall have prepared and filed with the Clerk of the Legislature an annual report of the actuarial condition of the retirement system; such actuarial report to be prepared by a member of the American Academy of Actuaries. Each member of the Legislature shall receive ~~copies~~ a copy of the ~~reports~~ report

required by this section by making a request for such ~~reports~~ report to ~~either~~ the Auditor of Public Accounts and ~~or~~ the retirement board.

Sec. 3. That original sections 23-2313 and 84-1315, Reissue Revised Statutes of Nebraska, 1943, are repealed.