

## LEGISLATIVE BILL 109

Approved by the Governor February 12, 1987

Introduced by Withem, 14

AN ACT relating to deposit of public funds; to amend section 77-2351, Reissue Revised Statutes of Nebraska, 1943; to eliminate a requirement that funds be deposited in demand deposit accounts; to repeal the original section; and to declare an emergency.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 77-2351, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

77-2351. All deposits made under section 77-2350 shall be subject to payment on check when demanded by the school district, municipal university or township treasurer. No treasurer, or ex officio treasurer, shall be liable on his or her bond for money on deposit in a bank and by direction of the proper legal authority, if the bank has given bond or pledges securities in accordance with section 77-2352.

Sec. 2. That original section 77-2351, Reissue Revised Statutes of Nebraska, 1943, is repealed.

Sec. 3. Since an emergency exists, this act shall be in full force and take effect, from and after its passage and approval, according to law.