

LEGISLATIVE BILL 912

Approved by the Governor March 24, 1986

Introduced by Lundy, 36; Scofield, 49; Conway, 17;
Chronister, 18; Remmers, 1

AN ACT relating to state colleges; to amend sections 85-316 and 85-408, Reissue Revised Statutes of Nebraska, 1943; to increase the amount a college may retain for certain disbursements as prescribed; to change provisions relating to certificates for expenditures; to increase an expenditure limitation from surplus and replacement funds as prescribed; and to repeal the original sections.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 85-316, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

85-316. All funds appropriated for the use and benefit of the state colleges, together with the income arising from the lease and sale of endowment lands belonging to such colleges, shall be under the direction and control of the board of trustees, subject to the provisions herein contained, except that each college may retain in its possession a sum, not to exceed ~~ten~~ twenty-five thousand dollars, out of which to make settlement and equitable adjustments with students entitled thereto, to make payments for day-to-day operations calling for immediate payment, and to provide for contingencies. The State Treasurer shall pay, out of the proper funds, all warrants for money to be expended under ~~the provisions of~~ sections 85-301 to 85-318, such warrants to be drawn by the Director of Administrative Services on certificates by the president of the state college, ~~and countersigned by the secretary, and a member of the board.~~ All claims and accounts for mileage or other traveling expense shall be audited and allowed on the basis of the provisions set forth in sections 84-306 to 84-306.05. No expenditure for traveling expenses to other states shall be authorized by the board for any college employee, unless approval for such trip shall first be granted by the president. The request shall be submitted to the president of such state college and approved in writing by him or her.

Sec. 2. That section 85-408, Reissue Revised

Statutes of Nebraska, 1943, be amended to read as follows:

85-408. The boards are authorized and directed to establish and maintain such schedule of rates, fees, or charges for the use of the facilities afforded by the buildings constructed or acquired hereunder, and other facilities controlled by such board, the revenue of which, in whole or in part, are pledged to the holder of the bonds, which shall be in an amount at least sufficient, on the amortization plan, to pay the operating and maintenance charges thereof and the principal and interest representing the indebtedness against the income and revenue therefrom, and may be sufficient in amount to provide for such bond reserve, replacement, and surplus funds as the boards in their discretion shall determine. The amounts in such funds shall be expended for such purposes in connection with the facilities as the boards shall determine and any amount in any surplus or replacement fund and any amounts received through the sale, condemnation, or destruction of any facilities may be used to construct, repair, or replace any of the types of facilities described in section 85-403. Any amounts in such funds are specifically appropriated to the purposes of such funds and shall at all times be subject to the orders of the boards accordingly. Before any single expenditure in excess of ~~ten~~ one hundred thousand dollars is made from any such surplus or replacement fund, the board concerned shall first secure the approval of the Legislature and if the Legislature is not in session, then of the Executive Board of the Legislative Council.

Sec. 3. That original sections 85-316 and 85-408, Reissue Revised Statutes of Nebraska, 1943, are repealed.