

LEGISLATIVE BILL 734

Approved by the Governor February 10, 1984

Introduced by Urban Affairs Committee, Newell, 13,
Chairperson; Remmers, 1; Vickers, 38;
Rupp, 22; Scofield, 49

AN ACT relating to sanitary and improvement districts; to amend section 31-748.01, Reissue Revised Statutes of Nebraska, 1943; to change certain interest provisions on payments due contractors; and to repeal the original section. Be it enacted by the people of the State of Nebraska,

Section 1. That section 31-748.01, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

31-748.01. If the contractor has furnished the district all required records and reports, the district shall after the effective date of this act pay the contractor interest at the rate specified in section 39-1349, as such rate may from time to time be adjusted by the Legislature, of eight per cent per annum on any contract amount retained and the final payment due the contractor beginning twenty days after completion of the work covered by the contract under section 31-748. The contractor ~~PROVIDED, that he~~ shall notify the district in writing that the work has been completed and the district, within twenty days after receipt of such notice, shall give written notice to the contractor of any objections by the district to acceptance of the work.

Sec. 2. That original section 31-748.01, Reissue Revised Statutes of Nebraska, 1943, is repealed.