

LEGISLATIVE BILL 384

Approved by the Governor May 5, 1977

Introduced by Koch, 12

AN ACT relating to information; to provide for conditions upon which disclosure of confidential information may be withheld or made; and to declare an emergency.

Be it enacted by the people of the State of Nebraska,

Section 1. No person or corporation or association organized under Chapter 8, article 1, 2, 3, or 4, Reissue Revised Statutes of Nebraska, 1943, and amendments thereto, or Chapter 21, article 17, 19, 20, 22, or 23, Reissue Revised Statutes of Nebraska, 1943, and amendments thereto, or otherwise authorized to conduct business in Nebraska or organized under the laws of the United States shall be required to disclose any information, financial or otherwise, that it deems confidential, concerning its affairs or the affairs of any person or corporation with which it is doing business to any person, party, agency, or organization unless there shall first be presented to such person, corporation, or association a court order of a court of competent jurisdiction setting forth the exact nature and limits of such required disclosure and a showing that all persons or organizations to be affected by such order have had reasonable notice and an opportunity to be heard upon the merits of such order. This section shall not apply to any duly constituted supervisory regulatory agency of such person, corporation, or association or to such cases where specific disclosures are specifically required by other sections of the statutes heretofore or hereafter enacted.

Sec. 2. Since an emergency exists, this act shall be in full force and take effect, from and after its passage and approval, according to law.