

LEGISLATIVE BILL 312

Passed over the Governor's veto May 17, 1973

Introduced by Schmit, 23

AN ACT to amend section 8-157, Reissue Revised Statutes of Nebraska, 1943, relating to banks; to permit not more than two detached auxiliary teller offices as prescribed; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 8-157, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

8-157. (1) No bank shall maintain any branch bank and, except as provided in subsection (2) of this section, the general business of every bank shall be transacted at the place of business specified in its charter.

(2) With the approval of the director, (a) any bank may maintain an attached auxiliary teller office, and (b) any bank may, ~~or two or more such banks may jointly,~~ establish and maintain not more than one two detached auxiliary teller office offices, to be used as a motor vehicle and walkup off-street banking facility facilities, such office offices to be within the same corporate limits and of the city in which such bank is located. Any bank that establishes and maintains two auxiliary teller offices shall locate one of such offices within two-thousand-six-hundred-feet three miles of the premises specified as its place of business in its charter. Neither shall be located ~~but not~~ within three hundred feet of another nonparticipating bank or within fifty feet of another auxiliary teller office. The services of such auxiliary teller office offices whether attached to or detached from the bank shall be limited to receiving deposits of every kind and nature, cashing checks or orders to pay, issuing exchange, and receiving payments payable at the bank.

(3) Nothing in this section shall prohibit ordinary clearing house transactions between banks.

Sec. 2. That original section 8-157, Reissue Revised Statutes of Nebraska, 1943, is repealed.