

## LEGISLATIVE BILL 981

Approved by the Governor May 4, 1971

Introduced by Roland A. Luedtke, 28th District

AN ACT to amend section 77-2007, Reissue Revised Statutes of Nebraska, 1943, relating to inheritance tax; to change the provisions for exempting property as prescribed; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 77-2007, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

77-2007. If any estate includes property received by a deceased person ~~by gift, bequest, devise, or inheritance in any manner~~ from any other person who died within five years prior to the death of such deceased person first mentioned, such property shall be exempt from any inheritance tax to the extent and in the amount that inheritance taxes were actually assessed and paid to the State of Nebraska upon ~~the gift, bequest, devise, or inheritance~~ such property so received.

Sec. 2. That original section 77-2007, Reissue Revised Statutes of Nebraska, 1943, is repealed.