

LEGISLATIVE BILL 549

Approved by the Governor May 12, 1971

Introduced by Wayne W. Ziebarth, 37th District

AN ACT to amend section 17-611, Reissue Revised Statutes of Nebraska, 1943, as amended by section 4, Legislative Bill 494, Eighty-second Legislature, First Session, 1971, relating to cities of the second class and villages; to increase the amount of any contract in which an officer may be interested; to repeal the original section; and to declare an emergency.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 17-611, Reissue Revised Statutes of Nebraska, 1943, as amended by section 4, Legislative Bill 494, Eighty-second Legislature, First Session, 1971, be amended to read as follows:

17-611. Except as provided in section 1, of ~~this--act~~ Legislative Bill 494, Eighty-second Legislature, First Session, 1971, no officer of any city or village shall be interested, directly or indirectly, in any contract to which the corporation or anyone for its benefit is a party, when the consideration of the same is in an amount in excess of ~~two ten~~ two ten thousand dollars in any one year, and no contract may be divided for the purpose of evading the requirements of this section. Except as provided in section 1, ~~of--this--act~~ Legislative Bill 494, Eighty-second Legislature, First Session, 1971, any such interest in any such contract shall avoid the obligation thereof on the part of such corporation; Provided, the receiving of deposits, cashing of checks, and buying and selling warrants and bonds of indebtedness of any such city or village by a financial institution shall not be considered a contract under the provisions of this section. No officer shall receive any pay or perquisites from the city other than his salary. Neither the city council nor board of trustees shall pay or appropriate any money or other valuable thing to any person not an officer for the performance of any act, service, or duty, the doing or performance of which shall come within the proper scope of the duties of any officer of such corporation; Provided, that ownership of less than one per cent of the outstanding stock of any class in a corporation shall not constitute an interest, direct or indirect, within the meaning of this section.

Sec. 2. That original section 17-611, Reissue Revised Statutes of Nebraska, 1943, as amended by section 4, Legislative Bill 494, Eighty-second Legislature, First Session, 1971, is repealed.

Sec. 3. Since an emergency exists, this act shall be in full force and take effect, from and after its passage and approval, according to law.