

LEGISLATIVE BILL 1330

Approved by the Governor April 8, 1972

Introduced by Ellen E. Craft, 45th District

AN ACT to amend section 45-103, Reissue Revised Statutes of Nebraska, 1943, relating to interest; to provide that the rate of interest on judgments shall be eight per cent as prescribed; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 45-103, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

45-103. Interest on all decrees and judgments for the payment of money shall be from the date of the rendition thereof at the rate of ~~six~~ eight dollars upon each one hundred dollars annually until the same shall be paid; Provided, if said judgment or decree shall be founded upon any contract, either verbal or written, by the terms of which a greater rate of interest, not exceeding the amount allowed by law, than ~~six~~ eight per cent shall have been agreed upon, the rate of interest upon such judgment or decree shall be the same as provided for by the terms of the contract upon which the same was founded.

Sec. 2. That original section 45-103, Reissue Revised Statutes of Nebraska, 1943, is repealed.