

LEGISLATIVE BILL 303

Approved by the Governor March 5, 2024

Introduced by Linehan, 39; Wayne, 13.

A BILL FOR AN ACT relating to school funding; to amend section 79-1031, Reissue Revised Statutes of Nebraska; to change provisions relating to an annual estimate for necessary funding under the Tax Equity and Educational Opportunities Support Act; and to repeal the original section.
Be it enacted by the people of the State of Nebraska,

Section 1. Section 79-1031, Reissue Revised Statutes of Nebraska, is amended to read:

79-1031 The department, with assistance from the Property Tax Administrator, the Legislative Fiscal Analyst, ~~and~~ the budget division of the Department of Administrative Services, a legal counsel or research analyst from the Education Committee of the Legislature, and a legal counsel or research analyst from the Revenue Committee of the Legislature, shall annually, on or before November 15, provide an estimate of the necessary funding level for the next school fiscal year under the Tax Equity and Educational Opportunities Support Act to the Governor, the Appropriations Committee of the Legislature, and the Education Committee of the Legislature.

Sec. 2. Original section 79-1031, Reissue Revised Statutes of Nebraska, is repealed.