

**One Hundred Eighth Legislature - Second Session - 2024**

**Introducer's Statement of Intent**

**LB992**

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**Chairperson: Senator Julie Slama**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: January 23, 2024**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB992 is a bill to update the Nebraska Appraisal Management Company Registration Act to implement the recommendations of the Appraisal Subcommittee of the Federal Financial Institutions Examination Council as identified during its 2022 State Off-site Assessment (“SOA”).

LB992 increases the credential application, renewal fee, temporary credential application, and temporary credentialing fee by \$50.00 each.

**Principal Introducer:** \_\_\_\_\_

**Senator George Dungan**