

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB877

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 08, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 877 restores and clarifies language from LB 580 in 2023. It allows small parcels of agricultural and horticultural land that are continually farmed to qualify for special valuation as long as the landowner meets certain requirements.

Principal Introducer: _____

Senator Rick Holdcroft