

**One Hundred Eighth Legislature - First Session - 2023**

**Introducer's Statement of Intent**

**LB786**

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**Chairperson: Senator Robert Clements**

**Committee: Appropriations**

**Date of Hearing: March 08, 2023**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB786 appropriates \$50,000,000 for Fiscal Year 2023 - 2024 and \$50,000,000 for Fiscal Year 2024 - 2025 to the Department of Economic Development for Program No. 601-Community and Rural Development as aid for this program to contract with the Nebraska Investment Finance Authority for the development of housing units located with a city of the metropolitan class. NIFA will prioritize development housing units two miles from the airport, in qualified census tracts and mixed use housing units.

**Principal Introducer:** \_\_\_\_\_

**Senator Terrell McKinney**