

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB707

Chairperson: Senator Terrell McKinney

Committee: Urban Affairs

Date of Hearing: February 21, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 707 creates the Transforming Cities of the Primary Class Program under the Department of Economic Development to award grants for the purpose of constructing housing to address affordable housing needs in a city of the primary class.

Legislative Bill 707 directs the state treasurer to appropriate ten million dollars from the Cash Reserve Fund to the Affordable Housing Trust Fund.

Principal Introducer: _____

Senator George Dungan