

**One Hundred Eighth Legislature - First Session - 2023**

**Introducer's Statement of Intent**

**LB659**

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**Chairperson: Senator Mike McDonnell**

**Committee: Nebraska Retirement Systems**

**Date of Hearing: February 14, 2023**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 659 would change the qualifications for the non-public employee members on the Public Employees Retirement Board (PERB). Current statute requires two appointed members that are not state or subdivision employees and have 10 years management experience or five years of actuarial experience. LB 659 would increase the required actuarial experience to seven years.

**Principal Introducer:** \_\_\_\_\_

**Senator Mike McDonnell**