

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB429

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: March 08, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB429 establishes the Tax Equity and Educational Opportunities Support Act Trust Fund. The fund will be made up of unclaimed dollars from the Nebraska Property Tax Incentive Act to support state aid to schools.

Principal Introducer: _____

Senator Lynne Walz