

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB423

Chairperson: Senator Julie Slama

Committee: Banking, Commerce and Insurance

Date of Hearing: March 13, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

In the event of a motor vehicle collision, current Nebraska law prohibits the combining or stacking of uninsured or underinsured motorist coverage for two or more vehicles insured under the same or separate policies. LB423 clarifies in statute that this prohibition does not apply to umbrella or excess insurance policies.

Principal Introducer: _____

Senator Wendy DeBoer