

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1279

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 22, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1279 imposes an income tax of twelve percent on unrealized capital gains acquired by a corporation, fiduciary, or individual for tax years beginning on or after January 1, 2024.

Principal Introducer: _____

Senator Steve Halloran, District 33