

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1136

Chairperson: Senator Julie Slama

Committee: Banking, Commerce and Insurance

Date of Hearing: February 12, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB1136 is to increase allowable civil fines in disciplinary proceedings in front of the Nebraska Real Estate Commission. The bill would also provide that the term of mandatory errors and omissions insurance policies for real estate licensees, currently written as one-year policies, could be offered on a two-year basis to coincide with current renewal cycles.

Principal Introducer: _____

Senator Robert Dover