

LEGISLATURE OF NEBRASKA
ONE HUNDRED EIGHTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 113

Introduced by McDonnell, 5.

Read first time January 06, 2023

Committee: Banking, Commerce and Insurance

- 1 A BILL FOR AN ACT relating to appropriations; to state intent regarding
- 2 appropriations to the Department of Economic Development; and to
- 3 declare an emergency.
- 4 Be it enacted by the people of the State of Nebraska,

1 Section 1. It is the intent of the Legislature to appropriate an
2 additional \$10,500,000 from the General Fund for FY2023-24 and an
3 additional \$10,500,000 from the General Fund for FY2024-25 to the
4 Department of Economic Development, Agency 72, for Program No. 601,
5 Community and Rural Development, as aid for this program, to contract
6 with the Nebraska Investment Finance Authority, as described in the
7 Nebraska Investment Finance Authority Act, for development of affordable
8 housing units eligible for federal four and nine percent low-income
9 housing tax credit programs.

10 Sec. 2. Since an emergency exists, this act takes effect when
11 passed and approved according to law.