

LEGISLATURE OF NEBRASKA
ONE HUNDRED EIGHTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 388A

FINAL READING

Introduced by Linehan, 39.

Read first time March 26, 2024

1 A BILL FOR AN ACT relating to appropriations; to appropriate funds to aid
2 in carrying out the provisions of Legislative Bill 388, One Hundred
3 Eighth Legislature, Second Session, 2024; and to declare an
4 emergency.

5 Be it enacted by the people of the State of Nebraska,

1 Section 1. The State Treasurer shall transfer an amount equal to
2 the difference between \$750,000,000 and the amount transferred to the
3 School Property Tax Credit Fund pursuant to section 77-4602, if the
4 difference is a positive number, from the General Fund to the School
5 Property Tax Credit Fund on or before December 31, 2024, on such dates
6 and in such amounts as directed by the budget administrator of the budget
7 division of the Department of Administrative Services.

8 Sec. 2. There is hereby appropriated (1) \$757,581 from the General
9 Fund for FY2024-25 and (2) \$235,832 from the General Fund for FY2025-26
10 to the Department of Revenue, for Program 102, to aid in carrying out the
11 provisions of Legislative Bill 388, One Hundred Eighth Legislature,
12 Second Session, 2024.

13 Total expenditures for permanent and temporary salaries and per
14 diems from funds appropriated in this section shall not exceed \$98,900
15 for FY2024-25 or \$58,900 for FY2025-26.

16 Sec. 3. There is hereby appropriated (1) \$750,000,000 from the
17 School Property Tax Credit Fund for FY2024-25 and (2) \$780,000,000 from
18 the School Property Tax Credit Fund for FY2025-26 to the Department of
19 Revenue, for Program 121, to aid in carrying out the provisions of
20 Legislative Bill 388, One Hundred Eighth Legislature, Second Session,
21 2024.

22 There is included in the appropriation to this program for FY2024-25
23 \$750,000,000 Cash Funds for state aid, which shall only be used for such
24 purpose. There is included in the appropriation to this program for
25 FY2025-26 \$780,000,000 Cash Funds for state aid, which shall only be used
26 for such purpose.

27 No expenditures for permanent and temporary salaries and per diems
28 for state employees shall be made from funds appropriated in this
29 section.

30 Sec. 4. Since an emergency exists, this act takes effect when
31 passed and approved according to law.