

ONE HUNDRED EIGHTH LEGISLATURE - FIRST SESSION - 2023
COMMITTEE STATEMENT
LB706

Hearing Date: Wednesday February 22, 2023
Committee On: Revenue
Introducer: Moser
One Liner: Authorize the issuance of highway bonds under the Nebraska Highway Bond Act

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye: 8 Senators Albrecht, Bostar, Briese, Dungan, Kauth, Linehan, Murman, von Gillern
Nay:
Absent:
Present Not Voting:

Testimony:

Proponents:

Jim Pillen
Bryan Slone
David Copple
Vicki Kramer
Tyler Hevlin
Beth Bazyn Ferrell
Lynn Rex
Bruce Bohrer

Representing:

Governor of Nebraska
Nebraska Chamber of Commerce
WDOT
Nebraska Department of Transportation
Acec Nebraska
Nebraska Association of County Officials (NACO)
League of Nebraska Municipalities
Lincoln Chamber

Opponents:

Representing:

Neutral:

Tim Hruza

Representing:

Associated General Contractors Nebraska Chapter (AGC)

* ADA Accommodation Written Testimony

Summary of purpose and/or changes:

LB 706 creates new statutes that allows under the Build Nebraska Act for issuing bonds up to the amount of four hundred and fifty million dollars (\$450,000,000.00), with a provision for thirty million dollars (\$30,000,000.00) annually for debt service, for new roads projects, and harmonizes corresponding statutes to reflect the new sections.

Explanation of amendments:

AM to LB 706 (Was previously AM 450, will have a new number now) added an extension until 2042 for the Build Nebraska Act to work in conjunction with the bonding authority in the original bill.

Lou Ann Linehan, Chairperson