ONE HUNDRED EIGHTH LEGISLATURE - FIRST SESSION - 2023 COMMITTEE STATEMENT (CORRECTED) LB442

Hearing Date: Tuesday February 07, 2023

Committee On: Agriculture Introducer: Albrecht

One Liner: State intent to transfer funds to the Livestock Growth Act Cash Fund

Roll Call Vote - Final Committee Action:

Advanced to General File with amendment(s)

Vote Results:

Aye: 8 Senators Brewer, Halloran, Holdcroft, Hansen, B., Ibach, Hughes,

Raybould, Riepe

Nay:

Absent:

Present Not Voting:

Testimony:

Proponents: Representing:

Senator Joni Albrecht Introducer

Kris Bousquet Nebraska State Dairy Association

Elaene Menzel Nebraska Association of County Officials

Opponents: Representing:

Neutral: Representing:

Summary of purpose and/or changes:

LB 442 (Albrecht) State intent to transfer funds to the Livestock Growth Cash Fund LB 442 amends §54-2804 which creates the Livestock Growth Act Cash Fund. LB 442 inserts legislative intent to transfer \$2 million general funds to the Livestock Growth Act Cash Fund in FY 2023-24.

Explanation of amendments:

The Committee amendment (AM372) replaces the transfer intent text with a direct transfer of \$2 million from the general fund to the Livestock Growth Cash Fund on July 31, 2023 or as soon thereafter as administratively feasible.

Steve Halloran, Chairperson

^{*} ADA Accommodation Written Testimony