

ONE HUNDRED EIGHTH LEGISLATURE - SECOND SESSION - 2024
COMMITTEE STATEMENT
LB1403

Hearing Date: Wednesday February 14, 2024
Committee On: Revenue
Introducer: Linehan
One Liner: Change provisions of the Opportunity Scholarships Act and the use of credits under the act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye:	6	Senators Albrecht, Kauth, Linehan, Meyer, Murman, von Gillern
Nay:	1	Senator Dungan
Absent:	1	Senator Bostar
Present Not Voting:		

Testimony:

Proponents:

Senator Lou Ann Linehan

Representing:

Opening Presenter

Opponents:

Dunixi Guereca
John Hansen
Joey Adler Ruane
John Neal
Rita Bennett

Representing:

Stand for Schools
Nebraska Farmers Union
OpenSky Policy Institute
Lincoln Public Schools
Nebraska State Education Association

Neutral:

Representing:

* ADA Accommodation Written Testimony

Summary of purpose and/or changes:

LB 1403 amends Neb. Rev. Stats. to provide a new definition of tax credit; to allow insurance companies and financial institutions the ability to claim credits under the Opportunity Scholarships Act; and to change from tuition and fees to costs to educate a student under the Act regarding scholarships, with a new entry point of sixth grade for students to qualify for a scholarship under the Act.

Section 1. Amends Neb. Rev. Stat. § 77-908 to include credits under the Opportunity Scholarships Act to those credits allowed for insurance companies to claim.

Section 2. Amends Neb. Rev. Stat. § 77-3806 to include credits under the Opportunity Scholarships Act to those credits allowed for financial institutions to claim.

Section 3. Amends Neb. Rev. Stat. § 77-7103 to change the wording in the definition of educational scholarship to the cost to educate an eligible student; adds sixth grade as an entry point for students to receive a scholarship; adds



a definition of tax credit under the Act; and eliminates a definition for tuition.

Section 4. Amends Neb. Rev. Stat. § 77-7104 to harmonize with provisions in the definition portion of the Act.

Section 5. Amends Neb. Rev. Stat. § 77-7105 to harmonize with provisions in the definition portion of the Act.

Section 6. Amends Neb. Rev. Stat. § 77-7106 to harmonize with provisions in the definition portion of the Act.

Section 7. Amends Neb. Rev. Stat. § 77-7107 to harmonize with provisions in the definition portion of the Act.

Section 8. Amends Neb. Rev. Stat. § 77-7108 to harmonize with provisions in the definition portion of the Act.

Section 9. Amends Neb. Rev. Stat. § 77-7109 to harmonize with provisions in the definition portion of the Act.

Section 10. Repeals original sections of the Neb. Rev. Stats. listed in the sections above.

Lou Ann Linehan, Chairperson

