

AMENDMENTS TO LB103

(Amendments to Standing Committee amendments, AM417)

Introduced by McDonnell, 5.

1 1. Insert the following new sections:

2 Sec. 3. Section 23-2332, Reissue Revised Statutes of Nebraska, is
3 amended to read:

4 23-2332 Any county with a population in excess of eighty-five
5 thousand inhabitants ~~that~~ ~~which~~ participates in the Retirement System for
6 Nebraska Counties established by the County Employees Retirement Act
7 shall establish and fund a supplemental retirement plan for the benefit
8 of all present and future commissioned law enforcement personnel employed
9 by such county. The auxiliary benefit plan shall be funded by additional
10 contributions to the county employees retirement plan in excess of the
11 amounts established by sections 23-2307 and 23-2308. The additional
12 contributions made by employees shall be credited to the employee
13 account, and contributions paid by the county shall be credited to the
14 employer account, with each amount to be established at a rate of three
15 ~~two~~ percent of compensation. All contributions made pursuant to this
16 section shall be invested and administered according to the County
17 Employees Retirement Act.

18 Sec. 4. Section 23-2332.01, Reissue Revised Statutes of Nebraska, is
19 amended to read:

20 23-2332.01 Any county with a population of eighty-five thousand
21 inhabitants or less ~~that~~ ~~which~~ participates in the Retirement System for
22 Nebraska Counties established by the County Employees Retirement Act
23 shall establish and fund a supplemental retirement plan for the benefit
24 of all present and future commissioned law enforcement personnel employed
25 by such county who possess a valid law enforcement officer certificate or
26 diploma, as established by the Nebraska Police Standards Advisory

1 Council. The auxiliary benefit plan shall be funded by additional
2 contributions to the county employees retirement plan in excess of the
3 amounts established by sections 23-2307 and 23-2308. The additional
4 contributions made by employees shall be credited to the employee
5 account, and contributions paid by the county shall be credited to the
6 employer account, with each amount to be established at a rate of two ~~one~~
7 percent of compensation. All contributions made pursuant to this section
8 shall be invested and administered according to the County Employees
9 Retirement Act.

10 Sec. 15. Sections 3, 4, and 16 of this act become operative three
11 calendar months after the adjournment of this legislative session. The
12 other sections of this act become operative on their effective date.

13 Sec. 16. Original sections 23-2332 and 23-2332.01, Reissue Revised
14 Statutes of Nebraska, are repealed.

15 2. Renumber the remaining sections and correct internal references
16 and the repealer accordingly.