

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LR264CA

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 03, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LR264CA is a resolution for a constitutional amendment for the consumption tax. The resolution would repeal the state income tax, the state sales tax, the property tax, and the inheritance tax. The resolution would not repeal the excise tax.

The ballot language would read as follows: "A constitutional amendment to provide that, beginning January 1, 2024 no taxes other than retail consumption taxes and excise taxes shall be imposed upon the people of Nebraska."

Principal Introducer: _____

Senator Steve Erdman