

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB984

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 23, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 984 is to raise the amount businesses receive for collecting and remitting Nebraska sales taxes.

The present amount retained per business location is 2.5 % of the first \$3,000 in sales tax collected. This equates to a maximum of \$75 per month (\$900 per year).

LB 984 raises the maximum to 2.5% of the first \$6,000. This equates to a maximum of \$150 per month (\$1,800 per year).

Principal Introducer: _____

Senator Mike Moser