

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB892

Chairperson: Senator Matt Williams

Committee: Banking, Commerce and Insurance

Date of Hearing: January 31, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB892 makes clear that wholesalers who market a contract for the purchase of real estate before receiving the title, are required to obtain a real estate license. LB892 also eliminates the waiver by experience procedures for those that have not had the required two years of experience needed to become a broker.

Principal Introducer: _____

Senator Lynne Walz