

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB846

Chairperson: Senator Matt Williams

Committee: Banking, Commerce and Insurance

Date of Hearing: January 25, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 846 would allow a bank board of directors to submit its annual audit to the Department of Banking within 120 days (currently 90 days) after the end of the calendar year. The proposed change will bring the requirements for submission of annual audits by state-chartered banks into conformity with those applicable to national banks.

Principal Introducer: _____

Senator Julie Slama