

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB818

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 10, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

To amend the definition of an “eligible sports arena facility” to add parking facilities that are nearby, but not connected to the facility. The parking facility must be within 700 yards and must be for the use of the sports facility. The bill also provides that state assistance may be used to acquire, construct, improve or equip nearby parking facilities.

LB818 increases the total amount of state assistance from \$50 million to \$100 million and allows state assistance to be paid within 20 years of the issuance of the first bond for the facility.

Principal Introducer: _____

Senator Lou Ann Linehan