

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB699

Chairperson: Senator John Stinner

Committee: Appropriations

Date of Hearing: February 16, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 699 appropriates \$100,000,000 of federal ARPA funds to the Department of Economic Development to enhance innovation and technology infrastructure. This will help increase research and development investment, encourage the creation, expansion, and upskilling of the workforce, increasing wages, boosting innovation and productivity across business sectors, and attracting and retaining investment capital in Nebraska.

Principal Introducer: _____

Senator Mark Kolterman