

**One Hundred Seventh Legislature - Second Session - 2022**

**Introducer's Statement of Intent**

**LB689**

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**Chairperson: Senator Matt Williams**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 28, 2022**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of LB689 is to stimulate potential new business owners and eliminate additional financial hurdles for small and minority-owned businesses by eliminating the initial and annual filing fees associated with becoming an LLC.

**Principal Introducer:** \_\_\_\_\_

**Senator Carol Blood**