

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB408

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: January 27, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 408 would limit the annual increase in property taxes, excluding approved bonds, for all political subdivisions to three percent. The voters of the political subdivision could override the limit with a majority vote at an election. The limit would not apply to real growth value.

Principal Introducer: _____

Senator Tom Briese