

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB1225

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 25, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1225 will eliminate the franchise tax and will require financial institutions to pay the corporate income tax.

Principal Introducer: _____

Senator Justin Wayne