

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB1210

Chairperson: Senator John Stinner

Committee: Appropriations

Date of Hearing: February 14, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1210 would create a state grant program, using available federal funds, through the Department of Economic Development that will grant financial assistance to small businesses located in villages and cities of the second class. These grants could be used for the following:

- Acquisition, redevelopment, and other similar activities of downtown buildings and surrounding real estate
- Financial relief addressing negative effects of the COVID-19 public health emergency
- Expansion, modification, or locating a small business operation into a downtown area
- Directing activities relating to the acquisition, redevelopment, and other similar activities of downtown buildings and surrounding real estate
- Reasonable costs incurred to manage recovery investments
- Other similar activities approved by the Department of Economic Development

Principal Introducer: _____

Senator Julie Slama