

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB1180

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 17, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of LB1180 will provide income tax relief for middle class Nebraskans by increasing the threshold of the highest income tax bracket in Nebraska for individual filers, married filing jointly, heads of household and married filing separately. It does not change the brackets for corporations or Estates and Trusts. The inflation adjustment is maintained.

For taxable years beginning or deemed to begin on or after January 1, 2022, the highest income tax bracket will be \$60,000 and over for single individuals, \$150,000 and over for married filing jointly, \$87,000, and over for head of household and \$60,000 and over for married filing separately.

The intent of LB1180 is to encourage workforce growth in Nebraska by lowering the income tax burden on working class Nebraskans.

Principal Introducer: _____

Senator Mike Groene