

**One Hundred Seventh Legislature - Second Session - 2022**

**Introducer's Statement of Intent**

**LB1088**

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**Chairperson: Senator John Stinner**

**Committee: Appropriations**

**Date of Hearing: February 10, 2022**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1088 transfers \$300 million from the Cash Reserve Fund to the Nebraska Transformational Project Fund on or before June 30, 2023. The bill stipulates that funds shall not be expended unless the University of Nebraska Medical Center is selected as a site by the U.S. Department of Defense for its National Disaster Medical System, or "Project NExT". Current statute already includes a requirement that \$1.3 billion in federal and private funds be secured before state funds are expended.

**Principal Introducer:** \_\_\_\_\_

**Senator John Stinner**